

# ACCA

## Paper P6

### Advanced Taxation

#### Complete Text

Finance Act 2015  
for September 2016 to March 2017  
examination sittings

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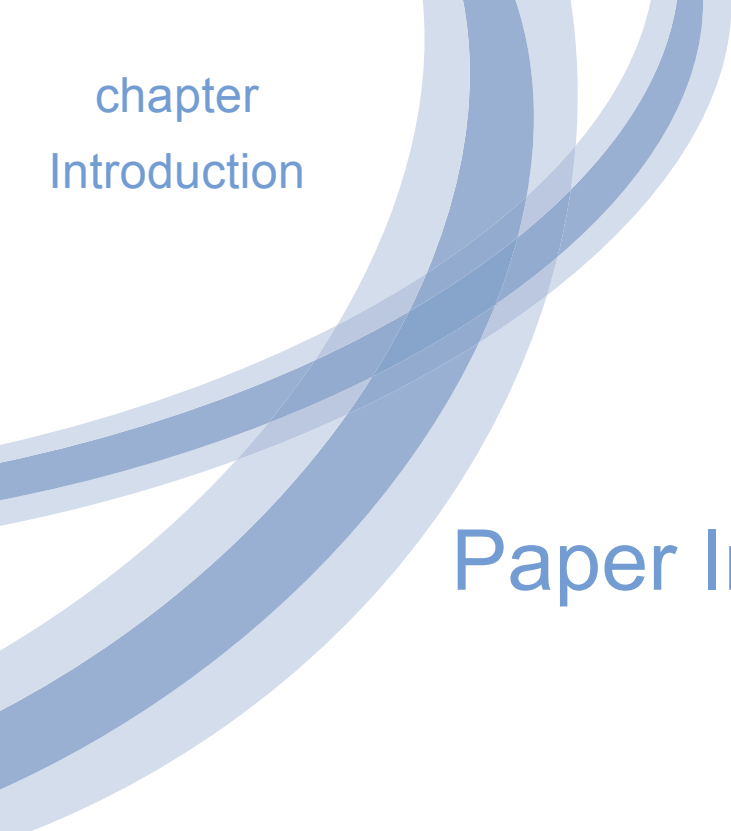
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chapter  
Introduction

# Paper Introduction

## How to Use the Materials

These Kaplan Publishing learning materials have been carefully designed to make your learning experience as easy as possible and to give you the best chance of success in your examinations.

The product range contains a number of features to help you with the study process. They include:

- (1) Detailed study guide and syllabus objectives
- (2) Description of the examination
- (3) Study skills and revision guidance
- (4) Tax rates and allowances
- (5) Complete text or essential text
- (6) Question practice

The sections on the study guide, the syllabus objectives, the examination and study skills should all be read before you commence your studies. They are designed to familiarise you with the nature and content of the examination and give you tips on how to best approach your learning.

The **complete text or essential text** comprises the main learning materials and gives guidance as to the importance of topics and where other related resources can be found. Each chapter includes:

- The **learning objectives** contained in each chapter, which have been carefully mapped to the examining body's own syllabus learning objectives or outcomes. You should use these to check you have a clear understanding of all the topics on which you might be assessed in the examination.
- The **chapter diagram** provides a visual reference for the content in the chapter, giving an overview of the topics and how they link together.
- The **content** for each topic area commences with a brief explanation or definition to put the topic into context before covering the topic in detail. You should follow your studying of the content with a review of the examples. These are worked examples which will help you to understand better how to apply the content for the topic.
- **Test your understanding** sections provide an opportunity to assess your understanding of the key topics by applying what you have learned to short questions. Answers can be found at the back of each chapter.

- **Summary diagrams** complete each chapter to show the important links between topics and the overall content of the paper. These diagrams should be used to check that you have covered and understood the core topics before moving on.
- **Questions to practice** are provided at the back of the text.

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Our Quality Co-ordinator will work with our technical team to verify the error and take action to ensure it is corrected in future editions.

### Icon Explanations



**Definition** – These sections explain important areas of knowledge which must be understood and reproduced in an exam environment.



**Key Point** – Identifies topics that are key to success and are often examined.



**Helpful tutor tips** – These sections give tips on the examinability of topics and whether information is provided in the tax rates and allowances in the examination



**Expandable Text** – Within this complete text and in the online version expandable text provides a more detailed explanation of key terms. These sections are printed in the text, and appear hidden in the online version but can be shown on screen. They will help to provide a deeper understanding of core areas. Reference to this text is vital when self studying.



**Test Your Understanding** – Following key points and definitions are exercises which give the opportunity to assess the understanding of these core areas. Within the text the answers to these sections are at the end of the chapter; within the online version the answers can be hidden or shown on screen to enable repetition of activities.



**Example** – To help develop an understanding of topics the illustrative examples and the test your understanding (TYU) exercises can be used.



**New topic** – This symbol indicates new areas of study, building on knowledge gained from previous studies or the introduction of a completely new topic.

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### Paper background

The aim of ACCA Paper P6, **Advanced Taxation**, is to apply relevant knowledge and skills and to exercise professional judgement in providing relevant information and advice to individuals and businesses on the impact of the major taxes on financial decisions and situations.

### Objectives of the syllabus

On the successful completion of this paper candidates should be able to:

- Apply further knowledge and understanding of the UK tax system through the study of more advanced topics within the taxes studied previously and the study of stamp taxes.
- Identify and evaluate the impact of relevant taxes on various situations and courses of action, including the interaction of taxes.
- Provide advice on minimising and/or deferring tax liabilities by the use of standard tax planning measures.
- Communicate with clients, HM Revenue and Customs and other professionals in an appropriate manner.